

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 HOUSE BILL 2965

By: West (Rick)

6 AS INTRODUCED

7 An Act relating to insurance; amending 47 O.S. 2021,
8 Section 7-324, which relates to policy contents and
9 coverages; increasing minimum amount of insurance to
be held for injury to or destruction of property of
others; making language gender neutral; and providing
an effective date.

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 47 O.S. 2021, Section 7-324, is
13 amended to read as follows:

14 Section 7-324. (a) Certification. A "motor vehicle liability
15 policy" as the term is used in this article shall mean an "owner's
16 policy" or an "operator's policy" of liability insurance, certified
17 as provided in Section 7-321 or Section 7-322 of this title as proof
18 of financial responsibility, and issued, except as otherwise
19 provided in Section 7-322 of this title, by an insurance carrier
20 duly authorized to transact business in this state, to or for the
21 benefit of the person named therein as insured.

22 (b) Owner's policy. Such owner's policy of liability
23 insurance:

1 1. Shall designate by explicit description or by appropriate
2 reference all vehicles with respect to which coverage is thereby to
3 be granted; and

4 2. Shall insure the person named therein and any other person
5 except as herein provided, as insured, using any such vehicle or
6 vehicles with the express or implied permission of such named
7 insured, against loss from the liability imposed by law for damages
8 arising out of the ownership, maintenance or use of such vehicle or
9 vehicles within the United States of America or the Dominion of
10 Canada, subject to limits exclusive of interest and costs, with
11 respect to each such vehicle, as follows: ~~Twenty-five Thousand~~
12 ~~Dollars (\$25,000.00)~~ Fifty Thousand Dollars (\$50,000.00) because of
13 bodily injury to or death of one person in any one accident and,
14 subject to said limit for one person, Fifty Thousand Dollars
15 (\$50,000.00) because of bodily injury to or death of two or more
16 persons in any one accident, and ~~Twenty-five Thousand Dollars~~
17 ~~(\$25,000.00)~~ Fifty Thousand Dollars (\$50,000.00) because of injury
18 to or destruction of property of others in any one accident.

19 3. May by agreement in a separate written endorsement between
20 any named insured and the insurer exclude as insured any person or
21 persons designated by name from coverage under the policy.

22 (c) Operator's policy. Such operator's policy of liability
23 insurance shall insure the person named as insured therein against
24 loss from the liability imposed upon ~~him~~ the person by law for

1 damages arising out of the use by ~~him~~ the person of any motor
2 vehicle not owned by ~~him~~ the person, within the same territorial
3 limits and subject to the same limits of liability as are set forth
4 above with respect to an owner's policy of liability insurance.

5 (d) Required statements in policies. Such motor vehicle
6 liability policy shall state the name and address of the named
7 insured, the coverage afforded by the policy, the premium charged
8 therefor, the policy period and the limits of liability, and shall
9 contain an agreement or be endorsed that insurance is provided
10 thereunder in accordance with the coverage defined in this chapter
11 as respects bodily injury and death or property damage, or both, and
12 is subject to all the provisions of this title.

13 (e) Policy need not insure ~~workmen's~~ workers' compensation.
14 Such motor vehicle liability policy need not insure any liability
15 under any ~~workmen's~~ workers' compensation law nor any liability on
16 account of bodily injury to or death of an employee of the insured
17 while engaged in the employment, other than domestic, of the
18 insured, or while engaged in the operation, maintenance or repair of
19 any such vehicle nor any liability for damage to property owned by,
20 rented to, in charge of or transported by the insured.

21 (f) Provisions incorporated in policy. Every motor vehicle
22 liability policy shall be subject to the following provisions which
23 need not be contained therein:

1 1. The liability of the insurance carrier with respect to the
2 insurance required by this title shall become absolute whenever
3 injury or damage covered by said motor vehicle liability policy
4 occurs; said policy may not be canceled or annulled as to such
5 liability by any agreement between the insurance carrier and the
6 insured after the occurrence of the injury or damage; no statement
7 made by the insured or on ~~his~~ the insured's behalf and no violation
8 of said policy shall defeat or void said policy.

9 2. The satisfaction by the insured of a judgment for such
10 injury or damage shall not be a condition precedent to the right or
11 duty of the insurance carrier to make payment on account of such
12 injury or damage.

13 3. The insurance carrier shall have the right to settle any
14 claim covered by the policy, and if such settlement is made in good
15 faith, the amount thereof shall be deductible from the limits of
16 liability specified in paragraph 2 of subsection (b) of this
17 section.

18 4. The policy, the written application therefor, if any, and
19 any rider or endorsement which does not conflict with the provisions
20 of this title shall constitute the entire contract between the
21 parties.

22 (g) Excess or additional coverage. Any policy which grants the
23 coverage required for a motor vehicle liability policy may also
24 grant any lawful coverage in excess of or in addition to the

1 coverage specified for a motor vehicle liability policy and such
2 excess or additional coverage shall not be subject to the provisions
3 of this title. With respect to a policy which grants such excess or
4 additional coverage, the term "motor vehicle liability policy" shall
5 apply only to that part of the coverage which is required by this
6 section.

7 (h) Reimbursement provision permitted. Any motor vehicle
8 liability policy may provide that the insured shall reimburse the
9 insurance carrier for any payment the insurance carrier would not
10 have been obligated to make under the terms of the policy except for
11 the provisions of this title.

12 (i) Proration of insurance permitted. Any motor vehicle
13 liability policy may provide for the prorating of the insurance
14 thereunder with other valid and collectible insurance.

15 (j) Multiple policies. The requirements for a motor vehicle
16 liability policy may be fulfilled by the policies of one or more
17 insurance carriers which policies together meet such requirements.

18 (k) Binders. Any binder issued pending the issuance of a motor
19 vehicle liability policy shall be deemed to fulfill the requirements
20 for such a policy.

21 SECTION 2. This act shall become effective November 1, 2026.
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